

## Balance sheets

	Notes	Group as at 26 April 2008 £m	Group as at 28 April 2007 £m	Company as at 26 April 2008 £m	Company as at 28 April 2007 (restated) £m
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	15	149.4	169.2	0.3	0.4
Intangible assets	16	73.1	73.0	-	-
Investments in subsidiaries	17	-	-	657.7	664.2
Deferred income tax asset	11	20.6	30.1	6.2	8.1
Trade and other receivables	18	0.9	7.4	-	-
		<b>244.0</b>	279.7	<b>664.2</b>	672.7
<b>Current assets</b>					
Inventories	19	205.4	210.4	-	-
Trade and other receivables	18	58.9	69.2	28.4	52.7
Current income tax recoverable		1.7	0.6	-	-
Cash and short-term deposits	22	35.5	77.9	4.1	-
		<b>301.5</b>	358.1	<b>32.5</b>	52.7
<b>Total assets</b>		<b>545.5</b>	637.8	<b>696.7</b>	725.4
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Deferred income tax liabilities	11	(0.1)	(0.1)	-	-
Retirement benefit liabilities	34	(16.3)	(22.2)	(15.9)	(22.0)
Interest-bearing loans and borrowings	24	(0.5)	(0.8)	-	-
Provisions	25	(0.2)	(0.5)	-	-
		<b>(17.1)</b>	(23.6)	<b>(15.9)</b>	(22.0)
<b>Current liabilities</b>					
Trade and other payables	23	(409.5)	(397.1)	(121.0)	(91.0)
Current income tax payable		(21.2)	(15.2)	-	(3.8)
Interest-bearing loans and borrowings	24	(35.0)	(207.3)	(123.7)	(183.9)
Derivative financial instruments	26	(0.4)	-	-	-
Provisions	25	(3.5)	(7.8)	-	-
		<b>(469.6)</b>	(627.4)	<b>(244.7)</b>	(278.7)
<b>Total liabilities</b>		<b>(486.7)</b>	(651.0)	<b>(260.6)</b>	(300.7)
<b>Net assets (liabilities)</b>		<b>58.8</b>	(13.2)	<b>436.1</b>	424.7
<b>Equity</b>					
Equity share capital	29,31	323.1	323.0	323.1	323.0
Other reserve – own shares	31	(2.0)	(2.5)	(2.0)	(2.5)
Hedging reserve	31	(0.4)	-	-	-
Foreign currency translation reserve	31	7.6	2.2	-	-
Capital reserve	31	0.3	0.3	0.3	0.3
Retained earnings	31	(269.8)	(336.2)	114.7	103.9
<b>Total equity</b>	31	<b>58.8</b>	(13.2)	<b>436.1</b>	424.7

The financial statements were approved by the Board of Directors on 30 June 2008 and were signed on its behalf by:

**Simon Fox**  
Chief Executive Officer

**Neil Bright**  
Group Finance Director